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24
annual
report

compass point
bible church



content annual report 2024

I.	Introduction	04
	A Welcome from Drew Greenwood Official Board Chair	
	A Welcome from Paul Eastwood Lead Pastor	
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II.	Ministry Highlights	06
	Worship & Gatherings	
	Other Highlights	
	Young Adults	
	Young Life @ CP	
	North of 50 Ministry	
	Community Groups Rule of Life	
<hr/>		
III.	In Our Communities	16
	IJM & Compassion	
	CP Food Market	
	541 Eatery & Exchange Update	
<hr/>		
IV.	Moving Forward	23
	Strategic Plan	
	CP Land Use Youth & Young Adults	
	Budget 2024 Overview	
	Our CP Leaders Nominating Committee Report	
<hr/>		
VI.	Appendix	34
	By the Numbers	
	Special Spring Meeting of Members Agenda	
	Minutes from Previous Members Meeting	
	Special Meeting of Members	

ministry
highlights
page 06

in our
community
page 16

strategy &
moving forward
page 23



Outside,
Steve Walsh
welcomes our
visitors as they
drive in on a
Sunday morning



Inside,
Chris Peters
welcomes our
visitors as they
enter the
auditorium

“

We are in a time
that requires prayer,
discernment & a posture
which seeks to listen for
God rather than rely
on our own wisdom

Drew Greenwood

a welcome from drew

Dear Church

It is truly remarkable when I pause to reflect on all that God has accomplished through Compass Point in the last year. The continued realization that the God of the universe works through us to fulfill His will is simply unbelievable. Yet, we find assurance knowing that no single one of us is responsible for His entire will. Collectively, we are the local expression of His body, the Church. That is why it is so humbling to serve in this role as I'm able to see how many individuals are contributing their gifts to God's will. Thank you for this! Continue this good work Compass Point! Continue to offer your gifts as we strive to fulfill the purpose of Aligning Lives to the Way of Jesus.

There have been some significant change in our church this year. A renewed focus and process around membership will ensure that we are actively listening to and engaging with our members and all those who call Compass Point home. In that same breath, there continues to be a significant amount of time, energy, and money spent addressing failures in our building and planning for future expenses. We are in a time that requires prayer, discernment, and a posture which seeks to listen for God rather than rely on our own wisdom. This process of seeking, listening, and trusting needs to be undertaken together.

I'm prompted by two verses, the challenge of Proverbs 3:5-6 to "trust the Lord with all your heart and lean not on your own understanding; in all your ways submit to Him, and He will make your paths straight," and the promise of Psalm 55:22, "Cast your cares on the Lord, and He will sustain you." With those verses in mind, my prayer is that this report will draw you closer to our Heavenly Father as we praise Him for His faithfulness amongst us and seek Him out to clarify the way forward. He has done and is doing great things.



The chance to serve as Chair of the Official Board continues to be immensely humbling amongst this congregation as well as the amazing group of individuals on the Board and Staff. They are all faithfully serving with their unique God-given gifts and it is a great joy to serve alongside them. As the leadership continues to pray for you, please continue to pray for our leaders. The evil one is always hunting, but we know Jesus is greater.

drew greenwood | official board chair

a welcome from paul



Dear Church

It is incredible to think about all the ways God has been at work in and through Compass Point this past year. On the one hand, I have been amazed at the stories I have heard, but I am also not surprised. Behind the reports you will read, and behind the numbers and statistics is an incredible God who is actively pursuing us individually and corporately as a church. As we stay focused on Aligning Lives to the Way of Jesus, I know we will keep moving towards God's best for us in the years to come.

A few weeks ago, our church gathered for a worship night and a potluck. I enjoyed the conversation around the table and good food, but as the gathering moved down the hall to sing together, I was struck by the fact that the people in that room could have been anywhere else that night, yet they choose to be with their church. Instead of catching up on work around the house, or scrolling on Instagram, or even getting through a few emails to start the work week, the church gathered to enjoy each other's company. As the sun set outside the windows and we sang together, it all felt right to me. I was reminded of the power of community and the way we support and encourage each other as we grow. As the Scottish preacher Alistair Begg once said, "Being 'in Christ' means that we also find ourselves 'in church'. It is not just a side benefit, but rather a built-in feature. What a gift! Seeing so many choose to gather with their church was a reminder of what the church can be at its best.

This Easter we were encouraged to look ahead in hopeful anticipation of the future that awaits us as followers of Jesus. I am more convinced than ever that keeping our eyes fixed on what's ahead is exactly what's needed as we move forward together as a church. This includes both the near future as we look at the ministry at Compass Point, where we will celebrate deepening relationships with Jesus that will lead to growing influence in the places God has us, and the longer-term future God has promised, helping us stay committed and focused on our high calling as a church.

My prayer for us is that as we look back to celebrate what God has done through the church this past year, we would also remember to look up full of gratitude and look forward to our vision for the future. As we continue to grow together, we expect to see our lives, homes, and communities increasingly changed to reflect the way of Jesus.

paul eastwood | lead pastor

encountering God together

ministry highlights

worship & gatherings

Highlights

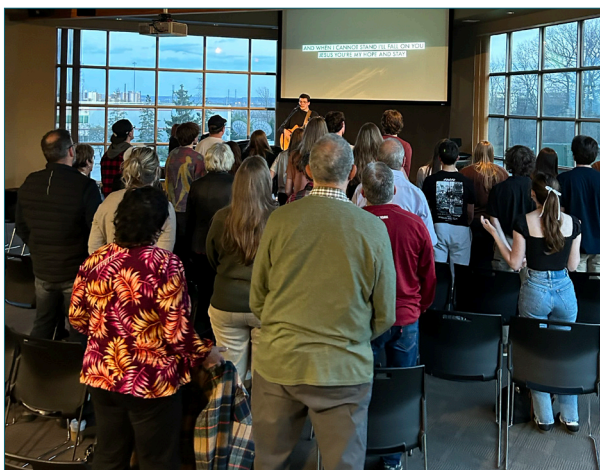
- ▶ We are hearing the church sing more as we participate in worship together. Our services are more like a gym than a concert - where come to "work out" our faith together, to proclaim our praises and laments, and to encourage each other. We encounter God together through singing, prayer other practices, and hearing from the Word
- ▶ Lots of great volunteers serving in all of the areas of worship and production; we continue to be encouraged by younger leaders stepping up and serving at Compass Point
- ▶ Growth in number of people attending - average of 90 people more than last year





worship nights

- ▶ We've had two Worship nights over the last year in the Commons where we gather with simple music and share the joy of singing together. It's nice to fill that room with songs! Our last Worship night also included a potluck dinner



cpkidz

- ▶ We've seen a steady growth in the number of kids this year, averaging over 50 kids every Sunday with some weeks as high as 70! (nursery through grade 5).
- ▶ We're working to break out into more classrooms and grow our leader base as we expand in numbers.

stick around sunday

- ▶ This is becoming a part of our regular rhythm and culture as we enjoy snacks together once a month, meet new friends and catch up with old ones. We hope that this will be a catalyst for the kind of people we are and what we do every week - welcoming others and growing in relationship together as we come early and stay late.



next steps/newcomers

- ▶ We've continued to experiment with the best ways to get people connected to Compass Point and join into community and participate in our church life. We're running simple next steps gatherings to allow people to get to know our strategy and connect with others who are new as well as some staff and other guides who can help them find good places to plug in.
- ▶ Anyone is welcome - even if you've been at CP for years, we'd love to have you join us and help you take your next step.



sunday morning prayer

- ▶ A highlight is always our brief gathering at 9:30AM each Sunday to connect all of our volunteers and pray together. It's always amazing to see 50+ people every week who are serving kids, greeting, in the parking lot, on stage and helping behind the scenes with production, and doing all kinds of other things to help each other Encounter God Together.



kick-off sunday

Our annual CP "Kick-off" to the new ministry year last September



▶ other highlights

- ▶ Our **Post Script** podcast was fun as always, as we dove into questions around our series on Heaven, Fasting, how we are all a work in progress, how we're called to live out our faith every where, prayer, and reflecting on the coming year as a time to build. Our episode "Heaven - what will it be like?" was our most listened to, so if you haven't checked out post script yet, this is a great place to hear what our conversations are like.



- ▶ We had a great **Christmas season** where we heard about Joy, Peace, Hope and Love during Advent, and got to enter into the wonder of Jesus' birth as we gathered together on Christmas eve.
- ▶ Dave Siverns performed an album release concert for his **Christmas album, Presence**, featuring some of our fantastic volunteers.



embracing a rule of life

young adults

CP Young Adults

- ▶ In 2023-24, a handful of young adults engaged in a year-long discipleship cohort built around three fundamental aspects of the Christian life: Christian story (the Bible), Christian belief (Doctrine) and Christian formation (spiritual practices)
- ▶ Young Adults learned about different types of prayer (lament, confession, thanksgiving) with the opportunity to have prayers read in our services

Summer Six 2023

Summer Six takes place over a 6-week period in the summer providing a space for Young Adults to gather for social interaction and to hear a speaker on relevant topics to this age group. This is the 7th year that Summer Six has been running and Compass Point is one of 10 area churches involved. In the past year over 100 Young Adults attended, and we are looking forward to another great time this summer!



▶ young life @ cp



Our leaders are meeting youth in **their world**

From coaching sports teams, to touring “sketchy lunch places” around town, going on hikes, having movie and games nights, our leaders are engaged in the lives of students. In doing so, they are building healthy relationships and are having deep and meaningful conversations about life and faith with their students.

Students are growing in discipleship!

Our Campaigner team has taken considerable steps forward in their discipleship. In addition to studying the Bible, at each Campaigners meeting we have a time to discuss theology and their big questions. Through this, we have had amazing conversations about life and how their faith is made practical in their lives.

Several of our Compass Point students have been inviting their non-Christian friends from their schools out to our weekly local Club event in Burlington. Club is a welcoming place where these friends get to hear the leaders share the Gospel over the course of the year, and hear about who Jesus is and His amazing love for them.

Highlights

Saranac Camp 2023

One of our Grade 12 Compass Point students invited one of her non-Christian friends to join her at church this past fall after they went to Saranac, our Young Life camp in Upstate New York in August 2023. This Compass Point student and her friend have been attending church together all year since and have had meaningful faith conversations together with their leader as this friend explores a relationship with Jesus!

Winter Camp Feb 2024

Over the February long weekend, Young Life Ontario took over Muskoka Woods for an unforgettable weekend of Winter Camp! Our very own Nathan Beresh from Compass Point was the camp speaker and shared with teenagers the Gospel and how they are God's masterpiece. At the end of the weekend, 6 new students from areas across Ontario made a commitment to faith and are beginning to explore what walking through life with Jesus looks like.



stats

- ▶ 28+ high school students that attend Compass Point are involved in YL ministry. These students also invite their friends from their schools to our weekly Club event on Thursday nights and regional (all-Ontario) events!
- ▶ 15 CP students, plus their friends, went to Saranac Camp in 2023 (total of 30 from Burlington)
- ▶ 13 CP students, plus their friends, went to Winter Camp in 2024 (total of 27 from Burlington)
- ▶ 21 CP students, plus their friends, went to Fallsview Waterpark in April 2024 (total of 62 Burlington students)

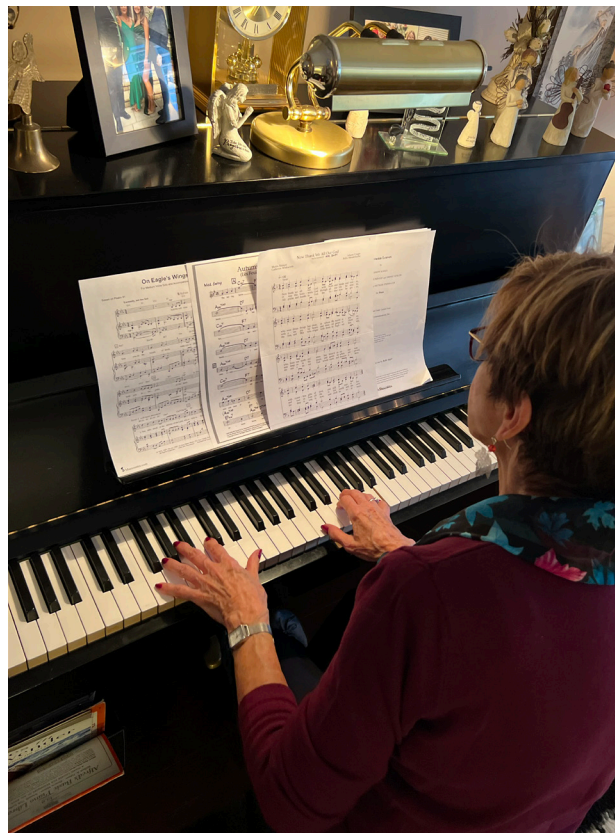


north of 50 ministry

- ▶ Weekly **North of 50** in-person Bible studies continue, using technology to enable greater participation for those unable to attend in person.
- ▶ The regular **prayer guide** issued to attenders at North of 50 has been expanded to include other Compass Point Church members who are committed to prayer. Contact Doug Agnew if you are interested in receiving the guide to enhance your prayer for those in need, and for other pertinent local and world-wide ministries. We emphasize that the prayer requests in the guide be kept strictly confidential for individuals' private prayers, as some, but not all have personal sensitivities.
- ▶ **North of 50 Outreach Luncheons** continue on a quarterly basis with great success. It's an opportunity for our folks to invite friends colleagues, family members into a relaxed, non-threatening Christian environment. We've had presentations on living with/ supporting those with dementia, upbeat music with musicians such as a professional fiddler, and a professional violinist from the Cleveland Symphony. A brief gospel devotional related to the theme is always presented.
- ▶ **The Visitation Team** continues in person visits/contacts with folks in seniors' residences, long term care facilities and those with mobility challenges in their own homes. These visits are supplemented with a quarterly "Compass+Connection" news letter mailing. Contact Doug Agnew if you are interested in joining this ministry.
- ▶ **The In Touch Ministry** team continues with their weekly telephone calling each week to stay in touch with as many of the Compass Point family as possible and to offer an opportunity for private confidential prayer.
- ▶ **Pastoral care & support** is provided for grieving families and for those hospitalized or dealing with serious illness.



Beth Anger hosts a community group for senior women in her home. They sing, open the Word together & enjoy tea





Community Groups

- ▶ 19 Community Groups are meeting regularly
- ▶ 5 new groups have started or are in the process of starting in 2023-24
- ▶ Over 150 people are currently participating in Community Groups

Highlights

One group worked together to collect 150 bags of food for the Compass Point Spring Food Drive

One group is experimenting with new ways to pray together as a group
A couple of groups have started sharing prayer requests in a WhatsApp chat

A member praying out loud for the first time in their group gatherings
A group throwing a surprise 90th birthday party for one of their members

Rule of Life

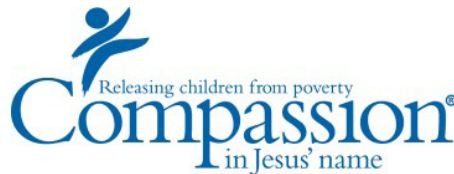
- ▶ We explored the practices of PRAYER and FASTING as a congregation with many stories of people beginning to experiment with these practices throughout the week
- ▶ We launched a Rule of Life course, attended by 25 participants (aged 20-80yrs) with the goal of crafting a written Rule of Life that they could use to guide their life with God
- ▶ Several participants chose to attend an optional, additional coaching session and some are considering being trained to help run the course for others

embodying Jesus everywhere

In our communities



IJM



MONEY RAISED FOR IJM

For last year's Christmas Project, \$60,000 was raised for IJM, enough for 6 rescue operations to free those caught in modern-day slavery. THANK YOU to all those who gave generously and sacrificially. Your gifts will change the lives of those experiencing tremendous injustice. We highlighted our partnerships with International Justice Mission & Compassion Canada when we had the leaders of both organizations share on Sunday, November 26, and held a live podcast with them in the Commons after the service.



ALPHA

God was at work through the Alpha program this year. Two weeks before this past session, our volunteers started praying very specifically for two things: that we would have 8 guests under 30, and that 3 people from the session would want to get baptized. When Alpha ended a few weeks ago, guess how many people were under 30 on the last night? EIGHT! And on the survey at the end of the session, guess how many said they wanted to be baptized? THREE! That is more than a coincidence. That is answered prayer. Our God is awesome!

- ▶ More than 90 people took Alpha (between Fall & Spring session)
- ▶ Five people self-identified themselves as new followers of Jesus coming out of Alpha
- ▶ More than 15 people who didn't previously come to CP, have attended with some regularity since their Alpha experience



...alpha gave me this hunger to want to know more.

It caused me to both wonder & learn Alpha participant

CAMP

Our kids joined us for a weeklong adventure where we grew together as we learned more about who God is and what He is like! Together we looked at God's big dream for the world, how Jesus came to restore and reconnect all things to that beautiful plan, and how we were invited as image bearers and partners with Jesus to extend that to the whole world!

Highlights

- ▶ **Special Camp Project.** The kids learned that we are invited to join God in His incredible mission to bring this world into alignment with his dreams for it. The Challenge: help those that struggle to afford to put food on the table. Over the course of the week, kids were encouraged to bring in bags of food filled by their neighbours and friends. Then, on the last last day of camp, they sorted many bags to get the food ready for distribution.
- ▶ **Final Tally:** 257 bags of food were collected, and over 200 were sorted.

FUN FAIR

This summer we tried something new. We held our very first Community Fun Fair! We invited our local community to us on a Saturday in August. About 200 people showed up over the afternoon, many from our local community. We had great conversations, treats and the kids had a blast! Thank you to all of our volunteers and staff who worked hard at putting this fun day together.

MOVIE NIGHT

Our 2nd Movie Night Under the Stars was a success! What a blast! It was a beautiful way to spend the last night of August. People from our local community gathered with us on the front lawn of the church, enjoying games, cotton candy, popcorn and connecting with our neighbours. Thank you to everyone involved who made this evening happen!



ALPHA MARRIAGE

We ran our 2nd annual Alpha Marriage Course with 10 couples participating.

“...the conversations may start at Alpha Marriage, but they continued on the car ride home & into our week

Alpha Marriage participant

The
Marriage
Course

cp food market

We recently invited an outside organization to come to the Food Market to talk to our clients about the services and supports they provide for newcomers to Canada. We were surprised to hear that this resource person had themselves used our CP Food Market, when they first came to Canada. They were thrilled for the opportunity!

- ▶ Today, we have volunteers helping at the Food Market who used to be clients themselves. How awesome it is to see people move beyond their need for the Food Market, but want to give back by serving others!
- ▶ Last year, at our CPKidz Camp, the children made some artwork to decorate the Food Market. Now every week at the Food Market there is a visible reminder that others are thinking of our clients. Thanks kids!



Christmas

Once again, this year we served a Christmas breakfast to 160 of our Food Market clients and their families. Volunteers and clients sat around tables together, played some games, laughed, won some prizes, had our pictures taken with Santa, and went home with an activity to do with the kids. We endeavoured to build relationships and memories as a community of friends & neighbours.





“

We got 33 bags of food donated from the Tyandaga Mews...I love my neighbours

From an attendee who lives in our local neighbourhood

- ▶ One CP Community Group worked together to distribute 500 bags, collect them a week later, and bring them into the Food Market.
- ▶ One teacher has her elementary school collecting honey for the Food Market. Many of our Food Market clients deeply appreciate it when honey is made available to them.

NEIGHBOURHOOD FOOD DRIVE

Each Spring we ask our CP community to help stock the shelves of our Food Market before the summer season comes, by asking those in our neighbourhoods to help by filling a bag of food. In addition to meeting a really practical need, this is a great way to get others involved in service, get to know your neighbours, and serve with your whole family. Thank you to all who participated this year.

stats

- ▶ Over 50 separate individuals or families have participated
- ▶ 2152 bags were distributed

▶ 541 Eatery & Exchange Update

“Our offerings are designed to ensure that every neighbor feels valued, heard & respected

541 Eatery & Exchange,
Executive Director, Justin Elsinga



I am thrilled to share the progress and developments at 541 Eatery & Exchange over the past year. 2023 was admittedly a difficult time for us. Significant internal and external challenges led to the decision to close operations for several months. During this time, our leadership engaged in strategic planning and policy development. This essential work has helped us to turn a corner. Since our reopening in December, our dedicated team has been working tirelessly to re-establish community connections and ensure that every guest feels welcome and valued.

Commitment to Core Values

Our recent Strategic Planning process has reinforced our commitment to the foundational values of 541 Eatery & Exchange:

1. Hospitality

Extending Welcome

We warmly invite everyone to join us at the table just as they are. By collaborating with community partners, we generously share our space and resources.

2. Community

Sharing Life at the Table

We nurture the physical, spiritual, and relational well-being of our guests,

celebrating and caring for their diverse experiences.

3. Belonging

Knowing Your Name

We recognize and appreciate our guests as unique individuals with meaningful stories. We strive to know their names and support them in their personal journeys.

4. Advocacy

Speaking Out With & For Each Other

We stand by our team & neighbours, advocating for greater joy, hope, & justice in our community. Our actions are driven by a commitment to loving others as Christ loved us.

All Together at the Table

Our new Strategic Plan provides a vision for the future rooted in this core purpose: We ensure our neighbors have a welcoming space for connection, community, and good food by operating a pay-it-forward café, community hub, & programming for youth.

Our offerings are designed to ensure that every neighbor feels valued, heard, and respected. We aim to connect individuals with supportive services, encouraging their

participation and contribution in a mutually beneficial environment. Our team receives comprehensive training, support, and fair compensation, with a clear understanding of their roles, the organization's focus, and our place within the wider local food and support network.

Our strategic themes guide our efforts and measure our progress towards this vision. These themes reflect our mission and core values, ensuring that we remain focused on our purpose while striving for continuous improvement and growth.

1. Beautiful Exchanges

A Loving Table

- ▶ Foster an environment where every guest feels welcomed & valued
- ▶ Enhance community connections through regular events & collaborative initiatives

2. Perpetuating Abundance

A Full Basket

- ▶ Develop & diversify revenue streams, including catering services & prepackaged food items
- ▶ Implement comprehensive fundraising strategies to secure financial sustainability

3. Organizational Wellness

A Healthy Community

- ▶ Promote inclusivity and diversity within our team and among our guests

- ▶ Streamline operations and adopt best practices for efficiency
- ▶ Provide ongoing training and support for staff to ensure a cohesive, motivated, & well-compensated team

Team Highlights

One of our standout team members, Rob Miller, is an ordained Anglican priest who exemplifies our values. Rob regularly engages with guests, offering a listening ear and heartfelt support, embodying our mission of hospitality through his faith.

In the kitchen, our team has been thriving under the leadership of Kitchen Manager Josh Fumo. Josh's mentoring and coaching have fostered a spirit of creativity and leadership among the kitchen staff. This collaborative environment has led to the development of new menu items and enhanced our catering capabilities.



Support & Future Vision

We ask for your prayers & support during this period of transition. We seek God's guidance in attracting donors to sustain our mission. Our long-term vision for the future includes establishing additional Eatery & Exchange locations in other neighborhoods or cities, expanding our impact and outreach.

We are profoundly grateful for the unwavering support from Compass Point over the years. Your commitment has been instrumental in our journey, and we look forward to continuing this partnership as we work towards our shared dream of sustainability and growth.

Thank you for your continued support and dedication to 541 Eatery & Exchange. Together, we are making a difference in the lives of our neighbors in Barton Village & beyond!

cp & our extended families

Community Living

For many years, Community Living has been running their program Start It Right in our Compass Point building. Meeting daily, the roughly 36 students enjoy programs that include, art, gym and even gardening taught by various teachers and the 5 staff members!

Each Christmas our CP staff and AGC staff host a Christmas party for the Community Living students and teachers, with games, singing and a visit from Santa.



Alzheimer's Group

The Alzheimer Society leverages community resources to deliver health promotion, advocacy, and support services to people with dementia and alzheimers.

The Alzheimer Society offers exercise programs to the public and retirement homes in Haldimand Norfolk, Hamilton and Burlington, with weekly classes held at Compass Point. These programs are free of charge to the public.

Each Tuesday and Wednesday, the Sit to Be Fit class focuses on strength, flexibility, endurance and balance. The classes are designed to keep individuals independent, maintain daily living skills, and experience the social aspect of the group.

The classes typically host 15-20 participants and meet in our Commons area with a Walking Group that meet on Tuesdays.



ICE RINK

- ▶ Even though the weather was not cooperative this past winter, the Ice Rink Maintenance Team still got the rink set up, such that our community could skate (at least for a few days).
- ▶ More than 50% of the Ice Rink Maintenance Team was made up of members of our local community. It was wonderful to see our community eagerly stepping up to be a part of this community initiative.

strategic plan

This ministry season will be the 4th year of a five year plan. As we plan, develop, and implement ministry at Compass Point, it is important that we remember to look up every once and a while at our long term goals. This perspective helps us stay grounded in what we believe God is calling us to as a church. We all have a part to play as we keep our goals in mind.



OUR PURPOSE

Our purpose is why we exist. We believe our purpose is both “Great Commission” and “Great Commandment” focused. We are committed to continually aligning everyday lives to the lifestyle, values, and goals taught and demonstrated by Jesus. Our Purpose is stated simply,

Aligning lives to the way of Jesus

OUR MISSION

Our Mission is what we do to accomplish our purpose as a church. We believe the effectiveness of our impact as a church will be directly related to our ability to help individuals passionately engage in their faith. To accomplish our purpose, we are inviting everyone at Compass Point to:

Encounter God Together

Embrace a Rule of Life

Embody Jesus Everywhere

OUR STRATEGIC GOALS [LONG TERM]

Our goals are flexible as we seek to be led by God’s Spirit as we pray and plan. We believe our purpose and mission are crucially important and so we have developed both long-term and short-term goals to help us maintain our focus and reach our vision of the future. Our long term goals will be monitored by the executive team and progress will be reported regularly to the Official Board. Our current ministry year goals will be monitored by individual Executive Pastors and reported regularly to the Executive Team and the Official Board.

as we encounter God together...

We will engage fully. We will cultivate greater engagement in our weekly gatherings, seen through increased vitality, diversity, and shared spiritual experiences.

We will show up consistently. We will celebrate more than three quarters of our weekly attenders committing to the church family by gathering at least three times a month, dramatically reversing current trends of church attendance.

This past year...

We have been excited to add new prayer initiatives into our service and a focus on engagement from the worship to our preaching! We have also loved seeing increased attendance over this past year as more people commit to attending together week after week!

as we embrace a rule of life ...

We will grow personally. We will equip more than three quarters of our weekly attenders to adopt a rule of life to strengthen their faith and allow Jesus to impact every part of their life & work.

We will grow together. We will ensure more than two thirds of our weekly attenders engage in community with others, embracing transformational relationships as vital to their faith.

This past year...

Did you know that almost 50 people have attended a workshop or community group dedicated to learning the benefits of crafting a Rule of Life? Over 150 people are connected into a community group.

as we embody Jesus everywhere...

We will live purposefully. We will encourage more than three quarters of our weekly attenders to identify, share, and practice ongoing redemptive initiatives.

We will dream big. We will have supported and resourced more than 20 grassroots missional initiatives, helping to realize the unique dreams that God is raising up in each of us.

We will love Burlington. We will have enacted a plan to use our land resources to serve the needs of our community.

This past year...

We created a team dedicated to exploring the use of our excess land. We are excited to see what will come next!



cp land use

Last Fall, Compass Point took the first steps to explore what we might do with our vacant land at the corner of Kerns and the North Service Rd. A diverse team of leaders was pulled together, a consultant was hired, and the process to explore possibilities began. Over the last several months, it has been exciting to dream about what might be possible!

Recently, the consultant submitted their report and recommendations for review and evaluation by the Board. Once this has been completed, the larger membership will be invited into the process. Thank you to the Exploration Team for their leadership role in this initial stage.

Youth & Young Adults at CP

As we look forward to the years ahead, we are committed to serving our youth and young adults by continuing to develop an “adoptive” church culture. We are thankful for Dagmar’s leadership to help begin a plan for implementation in the coming year. The plan focuses on leadership development, hospitality, and other integration initiatives designed to create an environment that embraces individuals from all generations, including our students. Youth ministry at CP is all of our responsibility. Our planning is driven by our commitment to seeing our youth and young adults thrive in their faith well into adulthood.

Continuing our Partnership with Young Life

This last year was the second of a planned two-year partnership with Young Life (YL). During this time Amy Veldhuis worked closely with our students overseeing the YL ministry at CP. We are excited to see Amy take on a new role as the Burlington Area Director for YL. We are thankful for Amy’s creativity, leadership and support in developing a new way to serve our students. We are excited to continue our partnership with YL, using what we have learned over the past two years.

To support our ongoing ministry to youth, in partnership with YL, and young adults, we will be hiring for a youth support role that will be different from previous roles. We are currently seeking candidates to lead a team to support the mentorship of youth and young adults at CP and YL’s work in our high schools.

budget 2024

introduction

Our annual budget continues to be structured around our 3 main strategic areas as noted below in addition to our operational expenses and Human Resources.

- ENCOUNTER GOD TOGETHER** [Weekend Experience & Creative Arts]
- EMBRACE A RULE OF LIFE** [Spiritual Formation]
- EMBODY JESUS EVERYWHERE** [Mission & Mobilization]

Similar to the prior year our budget planning was targeted toward our actual offerings rather than focusing on the prior years budget in light of our offerings continuing to trend below budget.

As at May 26 our offerings are 9% below budget YTD. The new budget for fiscal year 2025 represents a 6% decrease in offerings required from the previous budget and a 4% increase from the fiscal year 2024 offerings projection. Total expenses show a decrease of 8% from the previous budget and a 2% increase from the fiscal year 2024 expense projection.

In our planning for this year we categorized the budget under 6 main headings that best represent our overall ministry and strategic focus at Compass Point.

budget category details

Below is an overview of the 6 main categories that are showing in the budget

Total Ministry

This category represents the ministry budgets for the 3 main strategic areas that primarily serve our congregants with a more internal focus as we work toward our purpose of Aligning lives to the way of Jesus.

Missions

Strategically this ministry area falls under Embody Jesus Everywhere however this category represents funds sent outside of Compass Point to our mission partners / organizations that we support as determined by our Missions Committee.

Food Market

This ministry area also falls under Embody Jesus Everywhere from a strategic standpoint however the Food Market primarily serves our Burlington community so is more externally focused similar to Missions. In addition, giving can be directed to the Food Market under 'Local Food Security' therefore there is direct offsetting income.

Operations

This represents all the operational costs of maintenance and upkeep of the building/property, finance and administrative costs.

Human Resources

This is our total Human Resources Budget which covers all staffing costs including summer interns.

Capital

In the previous 2 years we have included a Capital Reserve in our budget however as we now have a separate Capital Renewal Fund which giving can be directed to this will be handled outside of the Unified Fund budget.

Below is a breakdown of how these categories align within the proposed Unified Fund budget as compared to the prior years budget and projections. Further details on the year over year changes can be found following the chart.

UNIFIED FUND

Category	FY 24 Actual/ Forecast	FY 24 Budget	FY 25 (Proposed)	Variance \$ (Budget to Budget)	Variance % (Budget to Budget)
EXPENSES					
Encountering God Together	15,213	41,300	28,700	- 12,600	-31%
Embrace a Rule of Life	18,288	48,100	37,000	- 11,100	-23%
Embody Jesus Everywhere	34,231	65,100	34,800	- 30,300	-47%
TOTAL MINISTRY	67,732	154,500	100,500	- 54,000	-35%
MISSIONS	315,912	323,765	277,775	- 45,990	-14%
FOOD MARKET	31,734	42,925	39,000	- 3,925	-9%
OPERATIONS	411,000	389,950	403,500	13,550	3%
HUMAN RESOURCES	938,858	1,026,008	992,880	- 33,128	-3%
CAPITAL	5,140	25,000	-	- 25,000	-100%
				-	
TOTAL EXPENSES	1,770,375	1,962,148	1,813,654	- 148,494	-8%
INCOME					
Offerings	1,578,587	1,748,312	1,647,154	- 101,158	-6%
Food Market	25,000	35,000	39,000	4,000	11%
Other Income:					
Rental	54,146	85,000	81,000	- 4,000	-5%
Grant Revenue	14,611	15,036	16,000	964	6%
Ministry Income	17,749	20,000	18,800	- 1,200	-6%
541 Administration	36,832	56,000	9,000	- 47,000	-84%
Processing Fees (Giving)	2,621	2,800	2,700	- 100	-4%
Total Other Income	125,958	178,836	127,500	- 51,336	-29%
TOTAL INCOME	1,729,545	1,962,148	1,813,654	- 148,494	-8%

year over year changes to the budget

Listed below are some of the key drivers of changes to the year over year budget numbers:

EXPENSES

Overall there have been smaller reductions in most areas that help to manage our budget. While this does impact our staff in their planning for ministry activities and events, and requires some creativity, we are still able to maintain ministry. Additional clarification is noted below for each area:

- ▶ **Encounter God Together** - This includes everything that takes place on Sunday morning including all the elements (technical, etc.) that are required to conduct a worship service, CPKidz activities and hospitality. With the new sound system, anticipated to be in place by late June, we expect there will be fewer maintenance/upkeep costs.
- ▶ **Embrace a Rule of Life** - This includes the elements that help in our Spiritual Formation such as Community Groups, Youth & Young Adults, North of 50 and training and resources for crafting a Rule of Life. The reductions in this area are small reductions across all areas as some training and resources have now been developed to continue to be deployed to our congregants.
- ▶ **Embody Jesus Everywhere** - This covers projects and events which are tailored to help us live out the missional focus of Aligning our lives to the way of Jesus. This includes Alpha and community events such as the Ice Rink and new this year our weekly Community Events. In the prior years budget we included funds to do some initial exploration on possible uses of our vacant land. This initial work has been completed and therefore the costs for this have been reduced to half as we consider next steps in this area.
- ▶ **Missions** - Included in this area is all of the financial support we provide to our mission partners. Over the past several years the Missions Committee has made intentional changes to our mission support structure to establish deeper relationships with key partners. As part of these multi-year changes some mission support reductions were already communicated to affected partners. In addition, there has been a reduction in 541 support as this is the first year of the 4 year transition plan toward 541 obtaining their independent CRA status.
- ▶ **Food Market** - This includes the costs required to run the bi-weekly Food Market. We are thankful for the many donations of food provided through our food drives and at other times of the year however for each market we do purchase perishable food items such as dairy and fresh produce. The Food Market also has offsetting income through offerings designated to 'Local Food Security'. Some small reductions have been made in the areas of volunteer training and special events.

[continued on next page]

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- ▶ **Operations** - The expenses falling in the operations area are mostly non-discretionary as this includes the maintenance and upkeep of our property and facility and the financial and administrative aspects of Compass Point. There is a small increase due to the additional costs that will be incurred for the loan required to purchase the new sound system.
- ▶ **Human Resources** - This includes all staffing related costs for all full-time and part-time staff and summer interns. The cost of the summer interns is partially offset by funds through the Canada Summer Jobs program.

INCOME

- ▶ **Offerings** - This number is determined by taking the total expenses less other income.
- ▶ **Food Market** - This number matches the proposed expenses for the Food Market. In addition to giving directed to Local Food Security we will be exploring opportunities for potential grants that may be available for food security.
- ▶ **Other Income:**
 - Rental Income** - We currently have standing rentals for which we receive approximately \$48,000 annually. In addition, we have other rentals for concerts, school graduations, and conferences, which is approximately an additional \$20,000 per year, as well as Gym and other miscellaneous rentals throughout the year. With new sound equipment in the Auditorium there is an opportunity to increase rental opportunities in this space.
 - Grant Revenue** - This number represents funds received through the Canada Summer Jobs program.
 - Ministry Income** - This represents income for registration fees, event/program fees, etc.
 - 541 Administration Fee** - We currently charge 541 for the administrative services we provide for them (Bookeeping/finance, donation management, HR Support). As part of 541's transition to independence we are in the process of transitioning most of this work to an external agency however there is still some support we will need to provide.
 - Online Giving Processing Fees** - These are fees that those who give online can opt to cover as part of their offering.

capital renewal fund

As previously noted with the creation of the Capital Renewal Fund we are recommending that a separate budget be established outside of the Unified Fund for this as follows:

CAPITAL RENEWAL FUND					
	FY 24 Actual/Forecast	FY 24 Budget	FY 25 (Proposed)	Variance \$ (B to B)	Variance % (B to B)
Income	55,000	25,000	100,000	75,000	300%

Since launching this fund in February we have received approximately \$55,000 in giving to the fund. This fund will remain open indefinitely to have funds available for capital needs throughout the building that are not captured in our regular maintenance budgets. As you are aware the current need we have is a new Sound System for which we are borrowing funds to cover the majority of this cost however with the funds raised to date this allows us to cover the remaining costs without using funds dedicated to the Unified Fund.

In light of the borrowed funds we are also recommending that we plan our weekly Unified Fund offerings over 51 weeks rather than 52 weeks. The additional week would be a special offering that would see all the funds received in that week go toward Debt Reduction. This process has been used in the past years when we previously had debt and allows us to pay down the debt earlier and minimize interest costs.

our leaders at cp

We are excited to share the names of our new and continuing board members who are prepared to assume leadership roles this coming year

1. Board of Elders

We are thankful for Ray Murphy who has completed his term as an Elder and will be retiring from the Elders Board. Ray and his wife Alison have been faithful members of Compass Point for many years and they continue to serve all around at Compass Point. Over the past several years Ray has been responsible for overseeing the development of our membership process and has done an excellent job coordinating spreadsheets and processes all while maintaining a personal touch with all our new membership candidates. We will miss Ray and his contribution to the Board, and we are tremendously grateful for his support of our church.

Nominated to Serve as Elders until June 30 2025

Bayne Leong	3rd year of a 2nd 3 year term
Drew Greenwood	1st year of a 2nd 3 year term
Wesley Romulus	1st year of a 2nd 3 year term
Greg Weeks	1st year of a 2nd 3 year term
Alan Lambshead	3rd year of a 3 year term
Dan Weland	3rd year of a 3 year term

New to the Elders Board



Mark Clayton 1st year of a 3 year term

Mark has been a member of Compass Point for many years and has served in numerous capacities including previous terms as an Elder. Mark is a writer and has served as the president of the Burlington Literary Council which is a not-for-profit organization focused on developing literacy skills for those in need of extra support. Mark has a passion for serving both the local and global community and has acted on that passion by serving as a member of the Missions committee through the years. Mark's experience and spiritual leadership will be a tremendous addition to the Elders Board.

2. Board of Deacons

We are thankful for Bill Pearson who will be leaving the Deacons Board after serving as the Finance Deacon for the last six years. Bill has done an excellent job overseeing our finances during some challenging times as a church. If he is not crunching numbers, you will find Bill serving in our kids ministry. His passion for all aspects of ministry, including serving those in need in our community and teaching our kids has been infectious, and his optimistic outlook is always an encouragement. We thank Bill for his service as Finance Deacon and look forward to his continued service in other ministry areas.

Nominated to serve as deacons until June 30 2025

Kevin Bowler	3rd year of a 2nd 3 year term
Julie Campbell	3rd year of a 2nd 3 year term
Jordan Bremer	3rd year of a 2nd 3 year term
Grace Lawani-Jolaoso	2nd of a 2 year term
Virginia Gilbert	1st of a 2 year term

New to the Deacons Board



James Peters 1st of a 3 year term

James has been a member of Compass Point for many years and he has served in various capacities including as an Elder and Board Chair. James' extensive leadership and business experience will be an asset as he joins the board once again, this time in the capacity of Finance Deacon. His long history with Compass Point and his practical wisdom and Spiritual leadership will help us navigate our finances with clarity and confidence. We welcome James back to an official leadership role in the church.

Respectfully Submitted,

Ward Elhard | Nominating Committee Chair

Along with our committee members,

Brent Klinck, Jen Moore, Janet Siverns & Paul Eastwood

family news

deaths

- Marjorie Withers | May 21 2023
- Mary Barber | June 24 2023
- Janice Agnew | Aug 3 2023
- Gillian Baker | Oct 8 2023
- Saim Persaud | Oct 16 2023
- Monica Proulx | Nov 11 2023
- Robert W Webb | Nov 30 2023
- Marina den Otter | Dec 19 2023
- Paul Almas | Jan 23 2024
- Elaine McCullagh | Jan 25 2024
- Lawrence S Hastings | Feb 13 2024
- Manfred Koch | Feb 15 2024
- Marie Baptist | Feb 26 2024
- Maurice Hiltz | Mar 19 2024
- Rachel Bezusko | Mar 29 2024

births

- Winter Elizabeth Stevens | June 24, 2023
- Theodore William Peters | Oct 2, 2023
- Lincoln Miles Bremer | Jan 11, 2024
- Raya Rose Good | Jan 23, 2024
- Marion Helena Greenhow | Mar 8, 2024
- Hendrik John Regeling | Mar 26, 2024
- Kirstein Levi M. Cruz | Apr 5, 2024

family dedications

- Lincoln Miles Bremer
- Winter Elizabeth Stevens
- Aerys Miel M. Cruz
- Kirstein Levi M. Cruz
- Hendrik John Regeling

baptisms

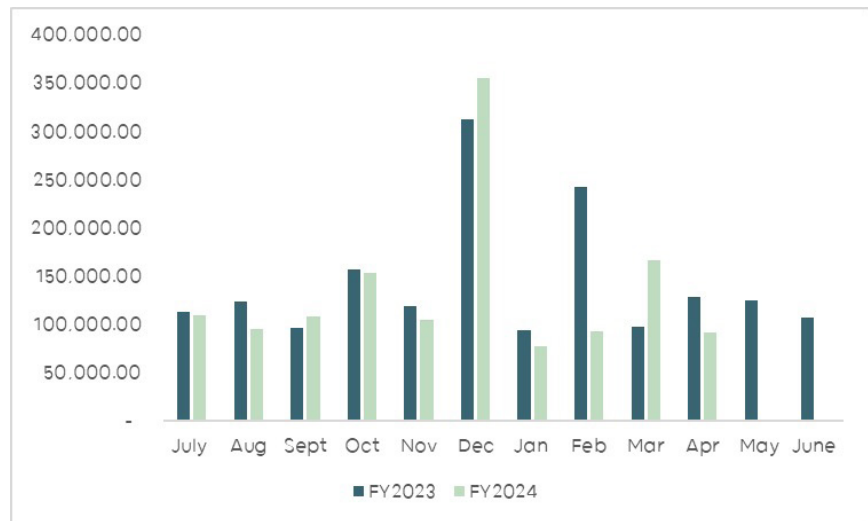
- Emily Carson
- Derek Proulx
- Ariel Blanco
- Sterling Jetha

new members

- Luis Blanco
- Marcela Chaverri
- Yhang Cruz
- Jonathon Ditlev
- Shanda Ditlev
- Diane Fera
- Dona Lopez
- Katrina Majetic
- Brandon Regeling
- Taylor Regeling
- Peter Swallow
- Sarah Swallow

by the numbers

Compass Point Giving FY2023 | FY2024



Giving Statistics The Giving Statistics represent funds given to the Unified Fund only. From July 2023 to May 26, 2024 an additional \$25,732 was given to our Food Market.

Compass Point Attendance FY2023 | FY2024



Attendance Statistics The attendance stats represent the total monthly average attendance for the month for in person attendance only including both adults and children.

2024

spring special meeting of members agenda

Monday June 24 7pm

[In person meeting]

1. OB Chair Remarks
2. Confirmation of Quorum
3. Approval of / Additions to the Agenda
4. Approval of previous minutes:
AGM - November 20, 2023
Special Members Meeting - April 8, 2024
5. Ministry Review & Update
6. Current Financial Update
7. Ministry Planning FY2024 | 2025
8. Approval of the FY2024 | 2025 Budget
9. Election of Elders & Deacons
10. Q & A
11. Closing Prayer
12. Adjournment

minutes

annual meeting of members

compass point bible church

Monday November 20 2023 7pm

1. Opening Remarks & Prayer

Meeting called to order at 7:04 pm by Official Board (OB) Chair Drew Greenwood

2. Confirmation of Quorum

Total members = 336, Quorum @ 20% = 68 required, members present = 73 Quorum declared.

3. Approval of the Agenda

The order has changed from the agenda that was distributed; however the content is the same.

MOTION

To approve the agenda.

Moved by James Peters,

Seconded by Dave Vollick

Carried

4. Approval of Previous Minutes

MOTION

To approve the minutes as distributed for the June 19, 2023 Spring Members Meeting.

Moved by Rebecca Stevens,

Seconded by Tom Hack

Carried

5. Ministry Update

- ▶ Staff Update: dealing with the passing of Jan Agnew was very difficult
- ▶ Paul read 2 Kings 6:15: whatever might be going on, God is at work in incredible ways
- ▶ A recent Men's Conference, Funeral and Sunday Services reminds us of all the stories of people as they come through our doors
- ▶ Paul discussed strategy, including Strategy vs Church Life and the Gap (what happens in our lives)
- ▶ How can we shrink this gap? Talking about the 3 Main areas and helping people to plug into our church and forming community
- ▶ Young Adults group is meeting and growing
- ▶ Chris Heise is creating a workshop for Embracing a Rule of Life in the new year
- ▶ Embodying Jesus - want to see our church take the shape of our people. We want to hear what God is doing in people's life
- ▶ We have started having conversations about our land and how God can use this
- ▶ Other ways that we have Embodied Jesus - Community Fun Fair, movie night, ice rink

6. Membership Update: By-Law Amendments

- ▶ People have a concern about membership

and what it includes

- ▶ Being in Christ means being in church
- ▶ The Covenant of Membership is being taken out of the bylaws and put into the membership process
- ▶ We will have an opportunity to teach membership, etc
- ▶ Clarify membership: those who come from other churches, etc
- ▶ Why are we making changes? Because we have been hearing that we don't have a lot of info, need more information, membership doesn't always represent our community, why become a member?
- ▶ Want people to be a part of this, get involved.
- ▶ Improve communication pathways with members, refresh Membership Covenant, improve representation of the whole CP community within our membership

MOTION

Move to approve By-Law changes relevant to membership as outlined on By-Law No.9

Moved by Cornelia Sell,

Seconded by Greg Weeks

Carried

Q Why is the minimum age 18 years old?

A [Paul] This is a legal requirement

Q How does the statement of faith work with the covenant of membership, how do they relate to one another

A [Paul] Covenant = promises we are making to each other as we live together. The statement explains what we believe. A member must adhere to the statement of faith.

Covenant of membership used to be embedded in the bylaws, it still exists, just outside of the bylaws.

Q Is it retroactive?

Are you member if you signed previously?

A Yes, we are moving to a more rigorous approach and would even love members to go through membership courses. This doesn't mean

everyone who is currently a member is no longer a member.

Q Is there a reference to the Covenant in the bylaws?

A The Covenant is separate from the bylaws.

Q Can you become a member without agreeing to the Covenant of Membership?

A No - the Governance comes with the Statement of Faith. It used to be so detailed, and we couldn't live up to them. We want to highlight the most important things, and prioritize the other parts, which allows for some change

7. Approval of Audited Financial Statements

MOTION

Move to accept the Compass Point Bible Church Consolidated audited statements to June 30, 2023 as presented.

Moved by Steve Siverns,

Seconded by Pam Langford

Carried

- ▶ Bill walked through the audited statements
- ▶ Last year we were ahead at Christmas, and now we are farther behind
- ▶ Each strategy area has a human resource element allocated to it rather than showing all HR costs under operations

Q Is it appropriate to have the word 'draft' on audited statements?

A The draft wording will be removed once approved

Q Is there a holding company?

A Park Charitable Properties owns the building and land. There is a license agreement between Park and Compass Point but no shares issued

Q Is there a lease payment?

A Common control is how it is managed. Park Charitable Properties Board is appointed by Compass Point

Q Is it concerning half million short fall? Can you categorize? Did you see this coming?

A \$135,000 of that is depreciation and can be subtracted from a cash standpoint. There is a 210,000 change.

- ▶ We changed the budget for this current fiscal year based on our actual offerings
- ▶ We hope it will work and leave it up to God that it will work, but we are heading down the path of another substantial budget deficit, where we are right now is more concerning

Q What is the governance for 541?

- A** ▶ 541 has Board and Barb England is on the Board and involved in the hiring and administrative oversight
- ▶ Our board is responsible for 541 from a financial perspective, we are looking to move 541 to an independent charitable entity
 - ▶ **[Bill]** 541 is not a standard business model, so we must look at it from the perspective of it being a charitable organization
 - ▶ 541 does pay an administrative fee to Compass Point monthly

8. Appointments of Auditors

MOTION

Move to appoint Norton McMullen LLP as auditors for the Fiscal Year 2024 audit.

Moved by Bill Pearson,

Seconded by Jenna Bremmer **Carried**

Q Do they change the Auditing Team periodically?

A **[Barb]** The Managing Partner assigned to our account is changed per the requirements of the Accounting Association

9. Financial Update

- ▶ Bill walked through the current Financial Update
- ▶ We are watching our spending given the current budget shortfalls
- ▶ Usually at Christmas we get substantial amounts of giving
- ▶ We have 31 weeks that we must average \$32,000 to the end of fiscal year. We average \$25,500 weekly
- ▶ We are going to be short roughly \$7,000 weekly
- ▶ We are heading down a path that up until now we've been able to cover through other means (COVID subsidies, larger one-time gifts, etc.)

10. Financial Planning Update

- ▶ What are we doing about this situation?
- ▶ We must look at projections; we have seen an increase in our attendance and so logically we should see things change, but we aren't
- ▶ Current economic climate is impacting the level that people can give at
- ▶ We are growing younger as a church
- ▶ There will be segment that, based on living circumstances, will give more and sometimes that means financial growth won't happen as quickly
- ▶ There is the need to support an aging building and that cost will require constant upkeep. The HVAC will cost \$6,000 to fix. We need to have a longer term plan.
- ▶ As we update our membership requirements we are listening and learning. We want to make the expectations clear of what it means to be a member through financial support
- ▶ What are we doing to not end up in a deficit position? Our Board and Staff have spent time in prayer and are trusting in God's plan
- ▶ As we lean into what it means to be a church member? We need to include giving as part of that conversation and provide

better communication and lay out expectations of members

- ▶ As our attendance grows we are reviewing giving patterns, etc., all these conversations are happening on a regular basis

Questions & Thoughts

Q Is 541 Eatery & Exchange still a self-sustained organization?

- A** ▶ We are waiting on the approval from CRA for independent charitable status
- ▶ We are waiting on the approval from CRA for independent charitable status
 - ▶ There is a 541 Board and they are actively looking for additional people to join
 - ▶ During this time of closure there has been strategic planning underway, we plan to reopen in mid-December
 - ▶ Our New Executive Director, Justin has been doing a great job, we had to take some steps backwards, but we are happy with the direction things are going

Q Have we considered Legacy Giving?

A We have had conversations about different ideas and approaches to giving, etc. We've had abnormal patterns in the past, but are now reverting to normal ebs and flows. It is not reasonable to have an expectation of being in lots of cash flow at this time.

Capital Projects

- ▶ As the building ages we know there will be ongoing issues to be resolved
- ▶ Capital Giving Campaign: We thought we would be coming to you with more information on this at this meeting however the Bank raised some concerns regarding lending at this point
- ▶ We are in the middle of working through this and don't have a clear solution to the capital problem at this time
- ▶ We are engaging with Trinity Centres Foundation who is an organization that comes alongside churches and non-profits

in our situation where we have strong land assets but aging infrastructure. A committee has been set up to work with Trinity to do some initial assessment of possible approaches and scenarios that will be missional in nature and help us to be creative in using these assets

11. Approval of Official Appointments

MOTION

Move to approve the Compass Point Bible Church Official Board appointments.

Moved by Steve Siverns

Seconded by Pam Langford

Carried

12. Q & A

Q [John Warneke] What would you recommend to the membership or those regularly attending the best way to converse with Paul and staff or Board?

A Staff and Board are available at any time. Drew as the OB Chair can be contacted through the OB Chair e-mail noted on the website. We make all the best decisions when all the information is on the table, so please send along information that will help us.

MOTION

To adjourn the meeting.

Moved by Dave Vollick

Seconded by Brian Brunner

Carried

The meeting was adjourned at 9:04 pm

Recorded by Rachel Collins, November 20, 2023

Board Secretary

Chair of Official Board

minutes

special meeting of members

compass point bible church

Held electronically via Zoom Monday April 8 2024 7pm

1. Opening Remarks & Prayer

[Drew] provided an overview of the electronic meeting functionalities and protocol to kickstart the meeting. Meeting called to order at 7:03 pm by Official Board (OB) Chair Drew Greenwood with an opening prayer.

MOTION

To approve the agenda as published.

Moved by Charlie Guy,

Seconded by Suzanne McPherson **Carried**

2. Confirmation of Quorum

Quorum was declared with over 54 members present online.

3. Waive Meeting Notice Period

Request is made to waive the notice period of 30 days notice for Members Meeting to minimize rental costs of sound equipment.

MOTION

To waive meeting notice period.

Moved by Dan Weland,

Seconded by Jenna Bremmer **Carried**

4. Approval of the Agenda

Drew noted that the approval of the agenda should have been voted on prior to the motion to waive the notice period.

5. Borrowing of \$200,000 to purchase sound system

Q Is there a timeline for completion of the project?

A [Drew] As far as the timeline of the project itself, that is covered in the FAQ provided to members. If further clarification is needed, then we can make sure that is made clear to members.

Drew explained the process that the Staff, Board and Finance Committee went through, and the discussions held to get to this point this evening. The Board voted unanimously on a recommendation from the Finance Committee to proceed with the loan.

[Paul] commented on where we are as a church, 13 new members, increased attendance on Sunday morning, Alpha going

strong. Currently our finances are in a positive position with approximately \$68,000 in the bank even though we are below budget. To date we have \$29,000 that has been received in the Capital Renewal Fund. There are lots of things to be addressed, parking lot, HVAC units, etc. due to the age of the building. The Sound System is being prioritized currently to minimize rental costs and ensure we can continue to provide Sunday Services. OB asked great questions during the process of review.

MOTION

To approve the borrowing of up to \$200,000 with the terms to be finalized by the Finance Committee.

Moved by Nick Stevens,

Seconded by Janet Siverns

Carried

Questions in Regard to the Motion

Q Are there any other projects or initiatives that will be de-prioritized or impacted as a result of the funds being allocated to the sound system?

A [Paul] Not at this time.

[Bill Pearson] asked if he could make a comment. Bill commented that we should accept the loan that the bank is offering us to be prepared but he was prompted by a recent sermon by Chris Heise on fasting. From Isaiah 58 the people were just going through the motions, God wanted them to break the chains of injustice. God asks them to share their food, clothe those around them and God will move. New loan financing will cost about \$1,000 a week; should we be taking that money and putting it toward food and clothing for our community? Bill referenced the Food Bank video shown the previous Sunday that showed joy in the faces of people and how God is working. We still need a sound system but should we take the money to be spent on that and put it into our community and let God provide the sound system.

[Drew] thanked Bill for his comments and

reminded all that we do put significant funds into the Food Market currently. At this point the motion has been made and put forward for discussion.

Q Will this money be treated as a line of credit that we will drive downward to repay as we're able and continue the cycle for other capital improvements or is it a one-time loan?

A [Barb] It is a one-time loan specifically for this purpose. There is an ability to repay the loan early if the funds are available before the end of the of the loan term with a small repayment penalty.

[Paul] God has provided in ways already, with the \$29,000 raised so far and the situation with the bank is an answer to prayer. At one of our OB meetings a member suggested that we should stop and pray, we did and shortly after that this option became available from the Bank. We will keep the fund open so people can continue to contribute.

Q What will be the new rental costs per week?

A Up to the end of March rental costs are \$1,000 per week, currently the rental costs are \$2,250 per week. If we proceed in borrowing the funds and make the order the rental costs will drop to zero.

Q The cost of the sound system is listed at \$250,000, the loan from the bank is at \$200,000, the balance in the capital renewal fund is listed at \$11,000. Will the shortfall of \$38,000 be made up through the operating fund?

A [Barb] Currently the capital fund, as of yesterday, is just over \$29,000. When the order is placed for the system, we will be paying 50 % of the cost, any short fall from that would be made up from our operating fund. We are trusting God that additional money will come in.

Q What is the loan interest rate and monthly payments?

A[Barb] This information was provided by the bank a couple of weeks ago and is subject to change, but a five-year term is 6.93 % at a monthly cost of approximately \$4,000. We can pay the loan early if funds are available.

Q What is the decision process around repayment of the loan if the church receives giving over the weekly means, especially with the current ups and downs each week?

A[Paul] We will have to be very careful as we plan our budget for this year. And right now, our team is working out and preparing a budget that we think is appropriate as we move forward to cut costs in different places.

Q Any consideration to doing some teaching about sacrificial giving?

A[Paul] It's coming before the summer. May 19th to June 2nd

[James] asked to comment. If we do nothing it is \$10,000 per month, if we borrow funds to put a new system in it is \$4,000 a month. If we continue renting we are paying more money or we don't have a sound system. The answer seems fairly straight forward based on this.

[Drew] commented that the company we are working with has made the rental equipment available to us however they can take it away at any time. Barb commented that the rental equipment we have does not include sound boards and these could go at any time as well.

Q Have we thought about a week or two without a sound system to help people understand the need?

A[Paul] We haven't considered that as there are other implications such as no livestream. Having the rental system in the room and not placed permanently is a reminder for people.

Q Is the rate floating or fixed?

A[Barb] it's fixed

Q Can we get floating rate?

A[Barb] That's obviously something we can discuss with the bank when we get into further negotiations with them.

MOTION

Drew called for a vote on the motion to approve the borrowing of up to \$200,000 with the terms to be finalized by the Finance Committee.

Motion carried with 91% in favour, 6% not in favour and 3% abstained.

6. Closing Remarks & Prayer

Closing remarks & prayer by OB Chair, Drew Greenwood.

7. Adjournment

MOTION

To adjourn the meeting.

Moved by Dan Weland

Carried

Meeting was adjourned at 7:56pm

Recorded by Grace Lawani, April 8, 2024.

Board Secretary

Chair of Official Board



At CP, there are a group of guys who love classic & exotic cars. One day, they started asking, **How can we use this passion to serve God & others?** The answer came to them in a form of a creative idea - let's have a car show, to get to know our neighbours, expand our network of relationships, & collect food for the Food Market.
What an amazing idea!

COMPASS **CAR** CRUISE

This show happens Friday June 21 2024 in the CP Parking lot

4-9pm

100 cars will show

&

16 volunteers expected



compass
point BIBLE
CHURCH